

Redraw of Loan Advance – No Guarantor



Membership Name: _____ Membership Number: _____

Redraw request from Loan Type: _____

Redraws must be deposited to the same membership.

I/We wish to redraw the amount of \$ _____ To be credited to my / our _____ Account.

Redraw authority – All parties to the loan must sign.

I/We agree to the following terms of the redraw.

1. The redraw amount represents all or part of the amount of which my/our loan is in advance.
2. The amount redrawn will become part of the balance owing on the loan contract.
3. The monthly repayment amount may alter due to redrawing part or all of the loan advance.

Signature: _____ Date: _____

Signature: _____ Date: _____

Please refer to our Privacy Policy Brochure on our Internet site as to how personal information collected on this form will be disclosed and used.

Office Use

1. Loan Advance \$ _____

2. Next repayment \$ _____

3. Available Redraw \$ _____

4. Have all parties signed the redraw? Yes No

5. Is the redraw under \$20,000 Yes Refer redraw to Team Leader for checking and approval.

6. Is the redraw over \$20,000 Yes Fax application to Loans for approval

7. Is the loan a Quickstart (L60)? Yes No If yes, \$50 redraw fee has been charged Yes No

Signatures checked Yes Checked by (name) _____ Operator # _____.

Approving Officer: _____

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